

BILL NO. S-67-11-15

SPECIAL ORDINANCE NO. S- 566-67

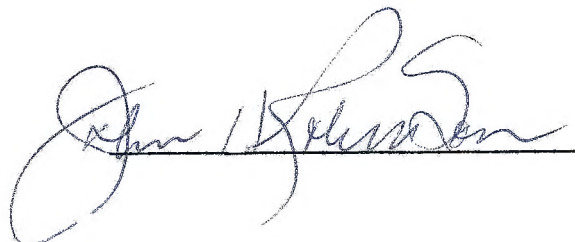
AN ORDINANCE increasing the authorization of the Board of Aviation Commissioners to loan certain funds not immediately required for disbursement.

WHEREAS, the Board of Aviation Commissioners has previously been authorized by Special Ordinance No. S-281-66 to loan not to exceed \$150,000 and has determined by resolution duly passed on November 16, 1967, that an additional sum of approximately \$75,000 of the funds it has on hand for airport improvements will not be required for actual disbursement for several months and that it would be in the best interest of the Board and the City to loan these funds as provided by law until they are so required;

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Board of Aviation Commissioners is hereby authorized to loan an aggregate sum of not to exceed \$225,000 by investing and reinvesting said sum or any part thereof in securities prescribed by law for such investment having maturities not to exceed one year; and all officials of the Board and of the City are authorized and directed to take such action and execute such instruments as may be necessary for the purpose.

SECTION 2. This ordinance shall be effective from and after its passage and approval by the Mayor.



APPROVED AS TO FORM
AND LEGALITY,



CITY ATTORNEY

Robinson moves susp

Read the first time in full and on motion by Robinson seconded by

Speight and duly adopted, read the second time by title and referred to the (Committee on) _____ (and to the City Plan

~~Commission for recommendation) (and Public Hearing to be held after due legal notice,~~

~~at the Council Chambers, City Hall, Fort Wayne, Indiana, on~~

~~the _____ day of _____ 196____, at _____ o'clock~~

~~P.M., E.S.T.~~

Date: 11-28-67

Frank J. Bonahood
CITY CLERK

Read the third time in full and on motion by _____

seconded by _____ and duly adopted, placed on its passage.

Passed (~~11-28-67~~) by the following vote:

AYES 8, NAYS 0, ABSTAINED _____, ABSENT 1 to-wit:

Buchanan

Dunifon

Fay

Hinga

Nuckols

Robinson

Rousseau

Steigerwald

Tipton

Date 11-28-67

Frank J. Bonahood
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

(Zoning Map)(General)(Annexation)(Special)(Appropriation) Ordinance (Resolution) No. 8566-67

on the 28th day of Nov, 1967.

ATTEST: (SEAL)

Frank J. Bonahood
CITY CLERK

Clarence J. Kania
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day

of November, 1967 at the hour of 10:00 o'clock A.M., E.S.T.

Frank J. Bonahood
CITY CLERK

Approved and signed by me this 29th day of November, 1967,

at the hour of 11:11 o'clock A.M., E.S.T.

Harold S. Zeis
MAYOR